



Life Cover

Your life is full of important things. Some you can put a price on, some you can't. But it's remarkably simple for you to protect them and to make sure that you, and the people closest to you, have the lives you want.

With AMP Life Cover, if something happens to you we'll help you make sure that those most important to you will be free, financially at least, to continue on with their lives.

What makes AMP Life Cover so good?

With AMP Life Cover you're paid a lump sum if you die, so you can rest assured that your family will be looked after financially.

If you become ill and are not expected to live for more than 12 months, you'll receive up to 100% of your Life Cover in advance (up to a maximum of \$2 million). This won't cost you anything extra and means you can cover expenses such as medical costs, childcare or even taking a holiday with your family.

You also have the option of choosing Level Life Cover. With Level Life Cover, your premium is designed to stay the same for the entire term of your policy so you know how much you need to pay*. You can choose the age at which you wish to stop paying premiums and the age your cover will end. You also have the ability to have some or all of your premiums refunded once you reach a specified age.

AMP Life Cover at a glance

- 📌 **Life Cover:** Your family or beneficiaries will receive a lump sum payment when you die
- 📌 **Terminal Illness Cover:** If you're not expected to live for more than 12 months, you'll receive up to 100% of your Life Cover in advance
- 📌 **Level Life Cover option:** Your premium is designed to remain the same for the entire term of your policy*. Choose the age at which you wish to stop paying premiums and the age your cover will end
- 📌 **Level Life Premium Refund:** Provides you with the ability to have some or all of your premiums refunded once you reach a specified age
- 📌 **Future Life Cover option:** For businesses only, Future Life Cover lets you easily increase your cover in the future to keep pace with your changing business needs
- 📌 **Linked Cover:** You can choose to link your Life Cover with Disability Cover and Vital Plus Crisis Cover, entitling you to a discount on these covers

How much cover should I have?

It's your choice. What you protect depends on the lifestyle you, and those most important to you, enjoy.

A lump sum payment will help your family cover expenses such as your home loan payments or rent, childcare or children's education, loans and payments to your credit card or hire purchases.

These are all things to think about before deciding how much cover you should get.

When can I claim?

A Life Cover claim can be made under the following circumstances:

If you die, or

If you're diagnosed with a terminal illness and are not expected to live for more than 12 months.

What now?

Talk to your Adviser today about how AMP Lifetrack Life Cover can protect those closest to you.

Call us on **0800 808 267** or
visit our website **www.amp.co.nz**

The fine print

AMP Life Cover

The entry age range for AMP Life Cover is 10-70 years. AMP Life Cover can cover you until you are 101.

The premium for the amount of cover you have depends on such things as your age, sex, and health risks (like smoking).

You can cancel any new cover within 14 days of receiving your policy document. We'll refund any premiums you've paid for this cover. After 14 days you can still cancel your cover and we will refund the money you've paid in advance for the period after cancellation.

This brochure outlines the cover available to you with AMP Life Cover. A policy document, which we will send you, outlines the full terms and conditions and includes a schedule showing your individual policy details.

Level Life Cover option

For Level Life Cover the entry age is 18-70 years. The options for the expiry age are 65, 70, 80, 85 or 100 years.

* With Level Life Cover your premium is designed to remain the same for the entire term of your policy. However, as the premium is not guaranteed it may change in some circumstances. These are detailed in your policy document. The premiums under Level Life Cover are more expensive at the start of the policy and cheaper towards the end compared to yearly stepped Life Cover. If you don't continue paying until the policy expiry date, you won't get the full benefit of paying more at the start.

When you take out your policy you can choose to have a zero premium age of either 65 or 70. When you reach this age you stop paying premiums but your cover continues until your chosen expiry age.

Once you reach your zero premium age, on each policy anniversary you can choose a 25% refund of the premiums paid for Level Life Cover. If you choose this option, your cover ends.

You'll receive a 100% refund of premiums paid for your Level Life Cover if your cover expiry age is 100 and you reach age 100.

You're welcome to look at a sample policy document – just ask your Adviser.

